

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009



ASSETS	NOTE	(Unaudited) AS AT FINANCIAL PERIOD ENDED 30.09.09 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR ENDED 31.03.09 RM'000
Non-current assets			
Property, plant and equipment		73,243	71,532
Investment in an associated company		0	0
		73,243	71,532
Current assets			
Inventories		0	281
Trade and other receivables		33,314	27,176
Tax recoverable		453	478
Cash and cash equivalents		16,911	22,531
		50,678	50,466
TOTAL ASSETS		123,921	121,998
EQUITY AND LIABILITIES			
Share capital		60,000	60,000
Other reserve		4,315	4,327
Retained profits		36,694	33,378
TOTAL EQUITY		101,009	97,705
Non-current and deferred liabilities			
Bank borrowings (secured)	21	5,908	7,654
Deferred tax liabilities		176	176
		6,084	7,830
Current liabilities			
Trade and other payables		9,688	11,725
Bank Borrowings (secured)	21	7,072	4,590
Tax liabilities		68	148
		16,828	16,463
TOTAL LIABILITIES		22,912	24,293
TOTAL EQUITY AND LIABILITIES		123,921	121,998
Net assets per share @RM0.50 each (RM)	26	0.84	0.81

The unaudited condensed consolidated balance sheet should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009**



(These figures have not been audited)

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTERS</u>	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- to-date	Preceding Year Corresponding Period
		30.09.09	30.09.08	30.09.09	30.09.08
		RM'000	RM'000	RM'000	RM'000
Revenue	6	30,705	32,338	59,658	69,552
Cost of sales		<u>(29,068)</u>	<u>(28,048)</u>	<u>(53,845)</u>	<u>(59,358)</u>
Gross profit		1,637	4,290	5,813	10,194
Other income		180	576	349	948
Marketing and distribution costs		(87)	(141)	(167)	(236)
Administration expenses		(434)	(454)	(863)	(903)
Other expenses		(474)	(235)	(1,004)	(494)
Finance costs		(213)	(229)	(386)	(464)
Share of results of an associate		-	-	-	(20)
Profit before tax		609	3,807	3,742	9,025
Tax expense	17	<u>(182)</u>	<u>(273)</u>	<u>(426)</u>	<u>(714)</u>
Profit for the period		<u>427</u>	<u>3,534</u>	<u>3,316</u>	<u>8,311</u>
Attributable to:					
Equity holders of the Company		427	3,534	3,316	8,311
Minority interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>427</u>	<u>3,534</u>	<u>3,316</u>	<u>8,311</u>
Earnings per share (sen)	25	0.36	2.95	2.76	6.93

The unaudited condensed consolidated income statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009



(These figures have not been audited)

	<u>Distributable</u>		<u>Non-Distributable</u>		Total
	Share capital	Retained profit	Share premium	Exchange fluctuation reserve	
	RM'000	RM'000	RM'000	RM'000	RM'000
Second Quarter Ended					
<u>30 September 2009</u>					
Balance at 1 April 2009	60,000	33,378	4,325	2	97,705
Profit for the year	-	3,316	-	-	3,316
Exchange differences recognised directly in equity	-	-	-	(12)	(12)
Dividends	-	-	-	-	-
Balance at 30 September 2009	<u>60,000</u>	<u>36,694</u>	<u>4,325</u>	<u>(10)</u>	<u>101,009</u>
Second Quarter Ended					
<u>30 September 2008</u>					
Balance at 1 April 2008	60,000	27,896	4,325	(3)	92,218
Profit for the year	-	8,311	-	-	8,311
Exchange differences recognised directly in equity	-	-	-	3	3
Dividends	-	(3,600)	-	-	(3,600)
Balance at 30 September 2008	<u>60,000</u>	<u>32,607</u>	<u>4,325</u>	<u>-</u>	<u>96,932</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

COMPLETE LOGISTIC SERVICES BERHAD (716241-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2009
(These figures have not been audited)



	Period Ended	
	30.09.09 RM	30.09.08 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,741	9,025
Adjustments for:		
Depreciation of property, plant and equipment	1,616	1,444
Property, plant and equipment written off	-	-
Unrealised (gain)/loss on foreign exchange	(185)	-
Interest income	(183)	(248)
Interest expenses	386	464
Share of results of an associate	-	20
(Gain)/Loss on disposal of property, plant and equipment	(47)	(141)
Operating profit before working capital changes	5,328	10,564
Decrease in inventories	281	616
Decrease/(Increase) in trade and other receivables	(5,946)	(35)
Increase/(Decrease) in trade and other payables	1,009	(463)
Cash generated from operations	672	10,682
Tax paid	(480)	(970)
Net cash from operating activities	192	9,712
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,337)	(1,728)
Proceeds from disposal of property, plant and equipment	57	302
Interest income	183	248
Net cash (used in)/from investing activities	(3,097)	(1,178)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from /(Repayment to) a Director	646	(280)
Receipts from/(advances) to an associated company	(100)	-
Repayment of bank borrowings	(2,087)	(3,760)
Additional fixed deposits pledged	(22)	-
Drawdown of bank borrowings	2,982	1,822
Dividend paid	(3,600)	(3,600)
Interest paid	(386)	(464)
Net cash (used in)/from financing activities	(2,567)	(6,282)
Net (decrease)/increase in cash and cash equivalents	(5,472)	2,252
Effect of exchange rate changes	(12)	-
Cash and cash equivalents at beginning of period	20,672	15,663
Cash and cash equivalents at end of period	15,188	17,915
Cash & cash equivalents at the end of the financial period comprise the followings:-		
Fixed deposits with licensed banks	8,170	15,742
Cash & bank balances	8,741	3,673
Bank overdrafts	-	-
	16,911	19,415
Fixed deposits pledged to licensed banks	(1,723)	(1,500)
	15,188	17,915

The unaudited condensed consolidated cash flow statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.